



**JEDCO Executive Committee Meeting  
July 28, 2016 – 8:30 A.M.  
Minutes**

**Call to Order** 8:30 a.m.

**Attendance:** Mickal Adler, Jimmy Baum, Mario Bazile, Roy Gattuso, Brian Heiden, Bruce Layburn, Joe Liss, Paul Rivera, Stephenson Robinson, Stan Salathe

**Staff:** Jerry Bologna, Lacey Bordelon, Cynthia Grows, Alberto Queral, Scott Rojas, Kelsey Scram, Penny Weeks

**Absences:** Mark Madderra and Lloyd Clark

**Attorney:** Reed Smith – Parish Attorney’s Office

**Guests:** Doris Schutte – Core Construction

**I. Call to Order – Vice Chairman, Bruce Layburn**

Vice Chairman Layburn opened the meeting by welcoming the above named guest and leading in the Pledge of Allegiance.

- **Approval of Board Absences** – Mario Bazile motioned to excuse Mark Madderra and Lloyd Clark. The motion was seconded by Paul Rivera and passed unanimously.
- **Approval of JEDCO Minutes for June 30, 2016**– Jimmy Baum motioned to approve the minutes; seconded by Joe Liss. The motion passed unanimously.

**II. Public Comments on Agenda Items**

None

**III. Unfinished and New Business – Vice Chairman, Bruce Layburn**

- **Resolution authorizing JEDCO’s President & CEO to execute the Second Amendment to the Louisiana Innovation Loan and Technical Assistance Program (ILTAP) – Alberto Queral**  
In May 2011, JEDCO received approval from the State of Louisiana, Office of Community Development, Disaster Recovery Unit to participate in the ILTAP

program and was awarded \$2,000,000.00 for lending and to cover administrative costs. In October 2014, JEDCO was awarded an additional \$450,000.00. JEDCO has now utilized \$2,370,983.08 of these funds for lending and administrative costs, and requests approval of a second amendment to the contract, reducing the amount from \$2,450,000.00 to \$2,370,983.08.

Roy Gattuso motioned to approve the resolution which authorizes JEDCO's President & CEO to execute the second amendment to the original Louisiana Innovation Loan and Technical Assistance Program. The motion was seconded by Mario Bazile and passed unanimously.

- **Approval of JEDCO 2017 Proposed Budget – Cynthia Grows**  
Joe Liss motioned to approve the JEDCO 2017 Proposed Budget; seconded by Paul Rivera. The motion passed unanimously.

#### **IV. Monthly Financial Report – Cynthia Grows**

Roy Gattuso motioned to approve the monthly financial report as presented; seconded by Mario Bazile. The motion passed unanimously.

#### **V. President & CEO Report – Jerry Bologna**


- Matt Babineaux, JEDCO's Economic Development Specialist, gave notice that he will be leaving JEDCO. An advertisement for this position will be going out soon.
- JEDCO will soon release the Kenner Business Resource Guide in Spanish. Jerry thanked Alberto Queral and Margo Ruiz for their assistance in translating from English to Spanish.
- Jerry met with Don Pierson, Louisiana Secretary of Economic Development, to discuss the ramifications associated with the Industrial Tax Exempt Program Executive Order by the Governor, which was passed in June 2016. Program rules have not been established, but as soon as there is more clarity JEDCO will begin planning how to handle the program locally.
- Avondale update - The Port of New Orleans hired KPMG to do financial modeling for the purchase/lease purchase of the Avondale shipyard. They expect to have a report in 6-8 weeks. GNO, Inc., Port of New Orleans, and JEDCO are meeting this week to review and discuss a list of manufactures who have shown interest in the site.
- Members of the Jefferson Parish Legislative Delegation, Parish Council and Administration, as well as JEDCO, agree that it is time to update the 2010 GCR report regarding Jefferson Parish priorities. Jerry plans to meet with the Jefferson Business Council and the Jefferson Chamber to get their buy-in and support.
- In early August, the City of Gretna will be recognized as an outstanding community for economic development by the Southern Economic Development Council. Mayor Belinda Constant, accompanied by Lacey

Bordelon, will attend the SEDC Annual Conference in Kansas City, MO to receive the award.

**VI. Other Updates or Comments from the JEDCO Board of Commissioners**  
None

**VII. Adjournment**

Roy Gattuso motioned to adjourn; seconded by Jimmy Baum. The motion passed unanimously.

  
\_\_\_\_\_  
**Jimmy Baum**  
**JEDCO Secretary**  
**JEDCO Minutes for July 28, 2016**